

STIBNITE GOLD PROJECT:

COMMUNITY AGREEMENTS

Being a good corporate citizen and partner has always been an important part of Midas Gold's DNA. That is why we worked with local communities to identify a way to formalize our sincere desire to listen, partner, identify solutions and foster positive growth with the people in the communities surrounding our project.

WHAT IS A COMMUNITY AGREEMENT?

Our proposed community agreements are intended to bind Midas Gold, now and into the future, to regular communication with surrounding communities and provides a venue for cities and counties to communicate directly with the company. It provides a forum to identify potential impacts, concerns and opportunities the Stibnite Gold Project may bring to the region and, through a charitable foundation, a mechanism to empower the communities to fund projects or meet their current needs.

In this process, Midas Gold would be legally committed to hosting a regular forum for the exchange of information and addressing concerns with local communities during permitting and throughout the life of the project. Midas Gold is also committed to fund and administer the Stibnite Foundation, a charitable foundation, for the duration of the project.

Parties to the agreements are asked to do three things.

1. PARTICIPATE IN THE STIBNITE ADVISORY COUNCIL

Each signatory to the agreement would appoint an individual to serve as a member on the Council. Midas Gold would provide reasonable administrative support to the Council. This group would meet regularly to get updates from Midas Gold and discuss topics of concern or interest regarding the Project.

The Council would elect, by simple majority vote, one representative to serve as chair of the Council on an annual basis. The Council, which will be comprised of all signatory communities plus one representative from Midas Gold, will set its own terms of reference, meeting schedule and reporting structure.

2. PARTICIPATE IN THE PUBLIC PROCESS

Each signatory to the agreement is asked to submit a letter or letters to the U.S. Forest Service during the National Environmental Policy Act process comment period(s). The content of the letter is not in any way restricted by signing onto the agreement; the intent of this provision is simply to encourage communities to be engaged in the regulatory process.

Signatories are asked to become informed about the Stibnite Gold Project and are encouraged to use the Council to bring forward concerns and seek resolution to those concerns now and throughout the life of the project.

3. PARTICIPATE IN THE STIBNITE FOUNDATION

Midas Gold would fund the Stibnite Foundation, a charitable community foundation, to support projects that benefit the communities of the region. Each participant in the community agreement is asked to designate a representative to sit on the Stibnite Foundation board. The Foundation will act as a tool to fund projects and address other community needs that may arise.

Any group or community project may apply for funding from the Foundation, regardless of participation in the community agreement.

QUESTIONS ON COMMUNITY AGREEMENTS

1. Why is Midas Gold pursuing community agreements?

It is the right thing to do and we believe it is good business to work with the communities surrounding our project so that we can anticipate and address points of conflict before they arise.

As a company, we wanted to formalize our long-term commitment to Idahoans and promote transparency and collaboration with the community members. Community agreements will allow us to always follow through on these promises.

2. Why now?

Working with communities now, before regulators release the draft Environmental Impact Statement, helps us proactively respond to community feedback and gives us the opportunity to address potential solutions before the plan is finalized.

3. What happens if Midas Gold changes ownership?

While Midas Gold fully intends to operate the Stibnite Gold Project, the community agreements ensure that our commitments today remain for the future, even if there are changes within the team or ownership structure. The agreement made today would transfer to any potential future ownership.

4. Is the community agreement a statement of support?

No. The community agreements are in no way linked to supporting the Stibnite Gold Project. Entities signing onto the community agreement are guaranteed direct communication with project management and given a voice on how Midas Gold can share profits through the Stibnite Foundation.

5. Is the foundation intended to mitigate project impacts?

No. The foundation will be a charitable organization focused on helping the communities of the West Central Mountains, Council and Riggins. Project impacts, like road improvements or environmental mitigation, would remain the responsibility of Midas Gold.